

TRIBAL LAND ENTERPRISE

A sub-chartered Corporation of the
Rosebud Sioux Tribe
Incorporated under Act of June 18, 1943 (49 stat 984)
Telephone (605) 747-2371 or (605) 747-2372

3rd Rescheduled Board Meeting

Tribal Land Enterprise

August 31, 2012

The Tribal Land Enterprise 3rd Rescheduled Board of Directors Meeting was called to order by Amos Prue, Chairman on August 31, 2012, at 9:15 am in the conference room of the Tribal Land Enterprise building in Rosebud, South Dakota.

Board Members Present:

Amos Prue
Joe Ford
Pam Kills In Water
Leroy Greaves
Steve Denoyer
Rodney Bordeaux

TLE Staff Present:

Vernon Schmidt, Ex. Dir.
Phyllis Y. E. - Cadue, Bd Sec.
Karen Little Thunder, Acting CFO
Acquisitions, Michelle Kramer
Steph Blacksmith, Fee to Trust
Ann Fredericks, Assignments

Other (s)

Ron Hutchinson
Kermit Grimshaw, Wells Fargo Bank
Gabriel Doney
Wizi Garriot

Roll Call: 6 present

Board Member(s) Late: 1 - Leroy Greaves, 10:16 am

Board Member(s) Absent: 1 - Scott Herman

Called to Order: by Amos Prue

Invocation by: Vernon J. Schmidt

Approval of Agenda: Motion made by Steve Denoyer to approve agenda dated 08-31-12. Seconded by Pamela Kills In Water. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Staff Reports

Acting CFO – Karen Little Thunder

Discussion with Kermit Grimshaw on Master Loan Agreement with Wells Fargo Bank, Mission, SD.

FTR: Leroy Greaves left Board Meeting at 9:41 pm.

FTR: Kermit Grimshaw and Gabriel Doney from Wells Fargo Bank left meeting at 10:00 am.

Motion made by Steve Denoyer to approve and authorize loan signature from TLE Board Chairman, Amos Prue. Seconded by Rodney Bordeaux. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

FTR: Ron Hutchinson, attorney for Fee to Trust left meeting at 10:15 am.

Discussion on financial report.

Motion made by Steve Denoyer to approve financial report for August, 2012 by Acting CFO, Karen Little Thunder. Seconded by Pamela Kills In Water. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Acquisitions, Michelle Kramer.

Motion made by Rodney Bordeaux to approve Acquisitions for August, 2012 in the amount of \$38,668.65. Seconded by Steve Denoyer. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Fee to Trust, Steph Blacksmith

Discussion on Wes Colombe

Motion made by Steve Denoyer to approve fee interests for sale by Wes Colombe. Seconded by Rodney Bordeaux. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Discussion on Paul and Jackie Heinert.

Motion made by Rodney Bordeaux to contact the assessors for the value of two (2) lots for sale in Mission, S.D., by Paul and Jackie Heinert. Seconded by Steve Denoyer. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Discussion on Larry Hutchinson.

Motion made by Joe Ford to amend and purchase Larry Hutchinson two (2) undivided interests in Mellette County and to negotiate a payment plan. Seconded by Rodney Bordeaux. Vote 3 in favor, 0 opposed, 2 not voting. MOTION CARRIED.

Discussion on Frantz farms.

Motion made by Joe Ford to approve for an appraisal on Frantz farm. Seconded by Rodney Bordeaux. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

TLE Board is requesting Acting CFO to do a spread sheet on future and long term payments down the road.

Discussion on Resolution for White River Farms, Inc.

Motion made by Steve Denoyer for Fee to Trust on TLE Resolution 2012-012 for White River Farms and to forward to RST Council. Seconded by Rodney Bordeaux. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Discussion on Resolution for Morford lot in O’Kreek

Motion made by Steve Denoyer for Fee to Trust on TLE Resolution 2012-013 for Morford lots in O’Kreek and forward to RST Council. Seconded by Pamela Kills In Water. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Discussion on Resolution for Pawnee interest in Gregory County

Motion made by Steve Denoyer for Fee to Trust on TLE Resolution 2012-014 for Pawnee interest in Gregory County and forward to RST Council. Seconded by Pamela Kills In Water. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Discussion on proposal from J. Glynn for White River Restaurant & Youth Center

Motion made by Steve Denoyer to TABLE the proposal from J. Glynn for the White River Restaurant & Youth Center until next TLE Board meeting. Seconded by Rodney Bordeaux. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Discussion on Lease Agreement with Schoenhard Land

Motion made by Rodney Bordeaux to TABLE on lease agreement with Schoenhard land and review until next TLE Board meeting. Seconded by Pamela Kills In Water. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Continued, Acting CFO- Karen Little Thunder

Motion made by Steve Denoyer to approve Resolution #2012-016 attached for the drawdown of funds from the Proceeds of Labor Account No. PL7399703 in the amount of \$1,168,000.00. The funds will be moved via Automated Clearing House (ACH) in the TLE Administrative Account #2140580244 at the Wells Fargo Bank, Mission, SD. Seconded by Rodney Bordeaux. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Assignments - Ann Fredericks

1. Discussion on William McCloskey - Erin McCloskey regarding transfer and relinquishment.

Motion made by Joe Ford to transfer Assignment 2027-A, Ref. #413, T-11322 from William McCloskey to Erin McCloskey. Erin McCloskey is relinquishing Assignment 2027-A, Ref. #413, T-11322. Seconded by Steve Denoyer. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

2. Discussion on Robert E. Roubideaux

Motion made by Steve Denoyer to refer Robert E. Roubideaux on relinquishment of Tribal Exchange Assignment to RST Council. Seconded by Pamela Kills In Water. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

3. Discussion on Viola Eckhart

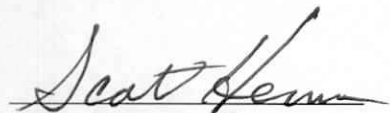
Motion made by Steve Denoyer to approve relinquishment from Viola Eckhart on Assignment #28-A. Seconded Joe Ford. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Adjourn

Motion made by Steve Denoyer to adjourn. Seconded by Pamela Kills In Water. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.



Amos Prue, Chairman
Tribal Land Enterprise
Board of Director



Scott Herman, Secretary
Tribal Land Enterprise
Board of Directors

Date of Approval: 031014