

TRIBAL LAND ENTERPRISE

A sub-chartered Corporation of the
Rosebud Sioux Tribe
Incorporated under Act of June 18, 1943 (49 stat 984)
Telephone (605) 747-2371 or (605) 747-2372

Tribal Land Enterprise Special Board of Directors Meeting September 28, 2011

The Tribal Land Enterprise Special Board of Directors Meeting was called to order by Chairman Amos Prue on September 28, 2011, at 10:20 am in the conference room of the Tribal Land Enterprise building in Rosebud, South Dakota.

Board Members Present:

Amos Prue
Joe Ford
Rose Cordier
Pam Kills In Water
Scott Herman
Steve Denoyer
Rodney Bordeaux

TLE Staff Present:

Vernon Schmidt, Ex. Dir.
Phyllis Y. E.- Cadue, Bd Sec.
Michelle Kramer, Acquisitions

Roll Call: 6 present

Board Member(s) Late: 0

Board Member(s) Absent: 1-Rodney Bordeaux, Meeting in Rapid City, SD

Called to Order: by Amos Prue

Invocation by: Vernon Schmidt

Motion by Steve Denoyer to approve the agenda. Second by Joe Ford. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Rose Cordier opened envelope on re-evaluation of certificates.

Motion by Steve Denoyer to approve and accept the Re-evaluation of Tribal Land Enterprise Certificates of interest value that will increase from \$37.58 to \$40.74 Second by Joe Ford. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Discussion by Vernon Schmidt, Executive Director on Hard Grass Ranch purchase agreement.

Motion by Steve Denoyer for a 1.5% dividend to every shareholder. Second by Scott Herman. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

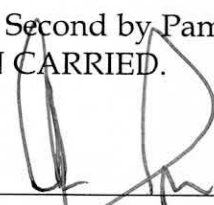
Comment by Amos Prue based on By-Laws on current credit with dividends declared.

Acquisitions-Michelle Kramer.

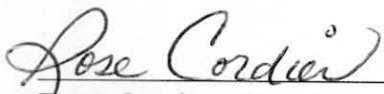
Motion by Steve Denoyer to approve the land sale on RS-1780, 5-A to Chauncey Black Spotted Horse at the current fair market value. Second by Pam Kills In Water. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Adjourn at 12:05 pm

Motion by Steve Denoyer to adjourn at 12.05 pm. Second by Pam Kills in Water. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.



Amos Prue, Chairman
Tribal Land Enterprise
Board of Directors



Rose Cordier, Secretary
Tribal Land Enterprise
Board of Directors

Date of Approval. 031014

Tribal Land Enterprise

A Sub-ordinate Organization of the
Rosebud Sioux Tribe

Incorporated Under Act of June 18, 1934, (48 Stat 984)

10 Legion Ave. P.O. Box 159
Rosebud, S.D. 57570
Telephone 605 747-2371
Fax # 605 747-2400

DATE: September 26, 2011

TO: Board of Directors
Joe Ford, Vice- Chairman
Rose Cordier, Secretary, At-large Member
Pam Kills In Water, Treasurer
Rodney M. Bordeaux, RST Chairman
Scott Herman, Board Member
Steve Denoyer, Board Member

FROM: Amos Prue
TLE Board Chairman

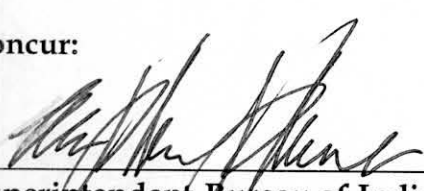
RE: Special TLE Board of Directors Meeting on
Hardgrass Ranch and Re-evaluation of Certificate

Pursuant to Section (14) of the By-laws of the Tribal Land Enterprise, there will be a Special TLE Board of Directors Meeting on Hardgrass Ranch and Re-evaluation of Certificates on Wednesday, September 28th, 2011 at 10:00 am in the Tribal Land Enterprise Conference Room, Rosebud, SD.



Amos Prue, TLE Chairman
Board of Directors
Tribal Land Enterprise

Concur:



Superintendent-Bureau of Indian Affairs
Rosebud Agency
Rosebud SD 57570