

TRIBAL LAND ENTERPRISE

A sub-charted Corporation of the
Rosebud Sioux Tribe
Incorporated under Act of June 18, 1943 (49 stat 984)
Telephone (605) 747-2371 or (605) 747-2372

Tribal Land Enterprise Special Board of Directors Leasing Meeting March 28, 2011

The Tribal Land Enterprise Special Board of Directors Leasing Meeting was called to order by Chairperson Fern Bordeaux-Boltz on March 28, 2011, at 12:41 pm in the conference room of the Tribal Land Enterprise building in Rosebud, South Dakota.

Board Members Present:

Fern Bordeaux-Boltz
Amos Prue
Clayton Wright Jr.
Richard "Smokey" Whipple
Dominic Harmon
Rose Cordier
Rodney Bordeaux

TLE Staff Present:

Patty Jones-Acting Exec. Dir
Phyllis YE-Cadue, Bd Secretary

Others: Stanley Whipple
Troy Swee-Farmers
National Co.
Russell Eagle Bear
Sjerp Ysselstein
Bijou Hutterian Brethern

Roll Call: 7 present

Board Member(s) Late: 0

Board Member(s) Absent: 0

Called to Order: by Fern Bordeaux-Boltz

Invocation by: Russell Eagle Bear

Discussion by Troy Swee. Handed out a list of bidders to the seven (7) TLE Board Members. Discussion on Mustang Meadows with the back rent of forty eight thousand

(\$48,000,000.00) by Barry Wolf. Troy stated Barry has a breach of contract. Barry has stated that fifteen (15%) percent of hail/storm damage. Troy's recommendation is to go with the fifteen percent. Troy is also requesting payment of thirty six thousand (\$36,000,000) dollars up front on his lease.

Motion made by Clayton Wright Jr. to have the forty eight thousand (\$480,000.00) that Barry Wolf owes credited to fifteen (15%) percent on hail/storm damage. Seconded by Rodney Bordeaux. Vote 6 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Discussion by Troy Swee. Seek immediate payment and if Barry does not pay go on to the bank for payment. If he does not pay commence to have him removed from the property (violation of contract).

Advertisement of Bids

Bid #1. Frank Arens at \$150.00 per irrigated acre payable half March 01, and November 01. He is the current tenant.

Bid #2. Sjerp Ysselstein at \$185.00 per irrigated acre payable March 01. Possible road repairs and Community Projects.

Bid #3. Bijou Hutterian Brethern at \$155.00 per irrigated acre payable March 01, with Iron Shell flats rented at a rate of \$15.00 per acre for the first year willing to assist with Garden Project.

Bid #4. William Huber interested in renting pivot #10, #11 and #12.

Bid #5. Bart Cheney \$78.00 per irrigated acre payable half in March 01 and half in November 01.

Bid #6. Jeff Dewulf at \$105.00 per irrigated acre payable March 01.

Discussion by Troy Swee. On Sjerp Ysselstein who is a dairy farmer in Rock Valley, Iowa and with this lease will take care of half of his corn needs.

Discussion by TLE Board. Crop rotation, hiring locals and what other crops planting.

Discussion by Troy Swee. On Bijou Hutterian Brethern from Platte Colony, South Dakota who is willing to lease and work on the pivots and land. He is also willing to lease Iron Shell Flats


Discussion by TLE Board. Questions on hiring locals and what minerals for the land.

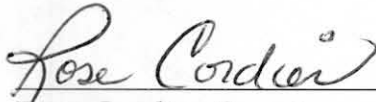
Discussion by Bijou Hutterian Brethern. People from his farm will be coming down due to farm equipment is high tech and is run by his help.

Discussion by Troy Swee on range of lease.

Motion made by Clayton Wright Jr. to award a one (1) year lease to Bid #3, Bijou Hutterian Brethern for \$155.00 per irrigated acre payable March 1, 2011 and Iron Shell Flats at the rate of \$15.00 for the first year. Seconded by Amos Prue. Vote 3 in favor, 2 opposed, 1 not voting. MOTION CARRIED.

Adjourn by Fern Bordeaux- Boltz at 2:30 pm

Fern Bordeaux-Boltz 
Fern Bordeaux-Boltz,
Chairperson
Tribal Land Enterprise
Board of Directors



Rose Cordier, Secretary
Tribal Land Enterprise
Board of Directors

Date of Approval: 031014

Tribal Land Enterprise

A Sub-ordinate Organization of the
Rosebud Sioux Tribe

Incorporated Under Act of June 18, 1934, (48 Stat 984)

10 Legion Ave. P.O. Box 159
Rosebud, S.D. 57570
Telephone 605 747-2371
Fax # 605 747-2400

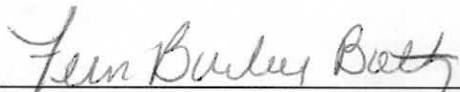
DATE: March 18 , 2011

TO: Board of Directors
Richard "Smokey" Whipple, Vice-Chairman
Rose Cordier, Secretary, At-large Member
Dominic Harmon, Treasurer
Rodney M. Bordeaux, Board Member
Amos Prue, Board Member
Clayton Wright Jr., Board Member

FROM: Fern Bordeaux-Boltz
TLE Board Chairperson


RE: Special TLE Board of Directors Meeting to approve
Leasing Irrigation Pivots

Pursuant to Section (14) of the By-laws of the Tribal Land Enterprise, there will be a Special Board of Director Meeting to approve Leases for Irrigation Pivots on Thursday, March 28th, 2011 at 10:00 am in the Tribal Land Enterprise Conference Room, Rosebud, SD.



Fern Bordeaux-Boltz, Chairman
Board of Directors
Tribal Land Enterprise

Concur:



Superintendent-Bureau of Indian Affairs
Rosebud Agency
Rosebud SD 57570