

TRIBAL LAND ENTERPRISE

A sub-chartered Corporation of the
Rosebud Sioux Tribe
Incorporated under Act of June 18, 1943 (49 stat 984)
Telephone (605) 747-2371 or (605) 747-2372

Regular Board Meeting

Tribal Land Enterprise

January 10, 2012

The Tribal Land Enterprise Regular Board of Directors Meeting was called to order by Amos Prue, Chairman on January 10, 2012, at 10:15 am in the conference room of the Tribal Land Enterprise building in Rosebud, South Dakota.

Board Members Present:

Amos Prue
Joe Ford
Leroy Greaves
Scott Herman
Steve Denoyer

TLE Staff Present:

Vernon Schmidt, Ex. Dir.
Phyllis Y. E. - Cadue, Bd Sec.
Ernie Blacksmith, Leasing
Steph Blacksmith, Fee to Trust

Other (s)

Cleve Her Many Horses - Super, BIA
Jim Cordry, OST
Ron Hutchinson

Roll Call: 5 present

Board Member(s) Late: 0

Board Member(s) Absent: 1 - Rodney Bordeaux

Called to Order: by Amos Prue

Invocation by: Vernon "Ike" Schmidt

Approval of Agenda: Motion made by Scott Herman to approve agenda dated 01-10-12
Seconded by Joe Ford. Vote 4 in favor, 0 opposed, 1 not voting.
MOTION CARRIED.

Staff Reports:

Executive Director, Vernon Schmidt.

2. Ralph & Jayne Longcor
Motion made by Steve Denoyer to TABLE and re-evaluate Ralph Longcor lease on A-2635. Seconded by Joe Ford. Vote 4 in favor, 0 opposed, 1 not voting.
MOTION CARRIED.

1. Mustang Meadows, discussion with Ron Hutchinson, Attorney on Fee to Trust.
Motion made by Leroy Greaves to approve for three (3) years for right of first to negotiate. Seconded by Joe Ford. Vote 4 in favor, 0 opposed, 1 not voting.
MOTION CARRIED.

FTR: Pam Kills In Water enters the meeting at 11:15 am.

FTR: Cleve Her Many Horses enters meeting at 11:40 am.

3. Presentation with SOLO, Paula Antoine rescheduled due more research.

4. Request letter from Conrad Black Bear. Amos Prue stated it has been already taken through this TLE Board.

10. Discussion with Leola Valburg.

Motion made by Steve Denoyer to retract motion dated on December 10, 2011, reconsider and rescind motion to Leola Valburg. Seconded by Pamela Kills In Water. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Motion made by Scott Herman to award to Leola Valburg on Ref. #3156/T-3639 and meet high bid due to over site for a five (5) year lease. Seconded by Pam Kills In Water. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

8. Discussion by Mike Scott

Motion made by Leroy Greaves to award Mike Scott North range, Unit 15. Seconded by Joe Ford. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

11. Discussion by Jim Cordry, OST.

Lunch at 1:10 pm.

Reconvene at 2:05, pm

5. Discussion by Vernon Schmidt on IT position. Recommending Jerrad Herman.

Motion made by Scott Herman to hire Jerred Herman for IT position including other duties as assigned with ninety (90) day probation. Seconded by Steve Denoyer. Vote 2 in favor, 0 opposed. 3 not voting. MOTION CARRIED.

6. Discussion on educational leave.

Motion by Joe Ford to approve education leave for two (2) TLE employees, Franki Kills In Water and Karen Little Thunder. Seconded by Steve Denoyer. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

7. Discussion on Bear Butte hay.

Motion made by Leroy Greaves to approve to buy furniture for Bear Butte Lodge when TLE sells the hay from Bear Butte. Seconded by Steve Denoyer. Vote 3 in favor, 0 opposed, 2 not voting. MOTION CARRIED.

Motion made by Joe Ford to go into executive session. Seconded by Steve Denoyer. Vote 4 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

CFO - Robert Wood

Motion made by Steve Denoyer to call RST Revenue Department, Whitney Meek and look into Tribal business license and tax licenses and brings back to the next Board Meeting. LACK OF SECOND MOTION DIED.

Motion made by Steve Denoyer to pay the \$400.00 to RST Revenue Department for Kevin Ford for fence work on Ring Neck for contractor's excise tax and use tax. Seconded by Leroy Greaves. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Motion made by Joe Ford to accept CFO 2011 December financial report. Seconded by Scott Herman. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Motion made by Joe Ford to TABLE TLE Certificate bids and refers to TLE Shareholders meeting. Seconded by Pam Kills In Water. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Motion made by Leroy Greaves to hire Fee to Trust Attorney Ron Hutchinson and leasing pursuing to his proposal. Seconded by Scott Herman. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Motion made by Leroy Greaves on this date January 10, 2012 to allow the amendments one (1) through nine (9) contained in the Residential Lease Amendment between the Sicangu Village Estates II limited partnership ("Assignee" or "Tenant") the Sicangu Wicoti Awanyakape Corporation ("Assignor" or "Lessee") and the Tribal Land Enterprise ("Lessor"). Item nine (9) amendments to the Residential Lease Amendment, Restatement, and

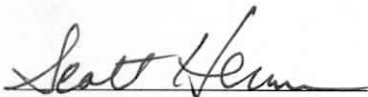
Assignment identifies Alliant Capital, Ltd., 340 Royal Poinciana Way, Suite 305, Palm Beach, Florida 33480, as the limited Partner of the Partnership. Seconded by Joe Ford. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Motion made by Joe Ford to approve Ron Hutchinson Fee To Trust attorney bill dated for December, 2011 in the amount of \$1,248.75. Seconded by Steve Denoyer. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

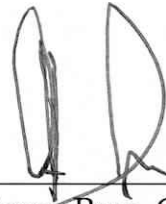
Motion made by Joe Ford to approve Steven Sandven In-house attorney bill for \$125.00 for the month of December, 2011. Seconded by Steve Denoyer. Vote 5 in favor, 0 opposed, 1 not voting. MOTION CARRIED.

Recess and continue on January 23, 2012.

Motion made by Scott Herman to continue TLE Board meeting on January 23, 2012. Seconded by Pamela Kills In Water. Vote 4 in favor, 0 opposed, 2 not voting. MOTION CARRIED.



Scott Herman, Secretary
Tribal Land Enterprise
Board of Directors



Amos Prue, Chairman
Tribal Land Enterprise
Board of Directors

Date of Approval: 031014