



Tribal Land Enterprise

A Sub-ordinate Organization of the
Rosebud Sioux Tribe
Incorporated Under Act of June 18, 1934, (48 Stat 984)
2443 Legion Ave. P.O. Box 159
Rosebud, S.D. 57570
Telephone 605 747-2371
Fax # 605 747-2400
Website: www.rsttle.com

October 11, 2023

Dear TLE Shareholder:

Pursuant to Tribal Land Enterprise (TLE) By-Law Section 28, a reevaluation of the TLE Certificate of Interest has been conducted.

Per Petition Memorandum dated October 11, 2023, the Board of Director approved the recommended increase in the value of the Certificates of Interest from \$40.74 to \$96.45. The increase in value is based on an evaluation conducted by the Department of the Interior Office of Appraisal and Valuation Services Office for the Great Plains Region, of the real estate market for the five counties of the original exterior boundaries of the Rosebud Indian Reservation where the Tribal land is located.

A TLE Class "A" Shareholder can sell up to forty-five (45) Certificate of Interest a month without obtaining approval of the TLE Board of Directors. Any request to sell more than forty-five (45) Certificate of Interest a month will require approval of the TLE Board of Directors.

If you have any questions regarding your Certificate of Interest please contact me at 605-747-2371.

Sincerely,

Shauna Running
Shauna Running, Certificate Manager

Concur:

Adelita Guerue
Adelita Guerue, Acting Executive Director

cc: TLE files
Enclosure